



บริษัท ซีออยล์ จำกัด (มหาชน)  
SEA OIL PUBLIC COMPANY LIMITED

SEA/056/2017

August 11, 2017

Subject : Clarification of the Operation result for the 2<sup>nd</sup> Quarter ended June 30, 2017.

To : The President  
The Stock Exchange of Thailand

Sea Oil Public Company Limited (“the company”) would like to clarify the performance of the company and its subsidiaries for the Quarter 2<sup>nd</sup> ended June 30, 2017 as follows;

The Company and its subsidiaries have the performance presented the consolidated net loss attributable to the parent company for the Quarter 2<sup>nd</sup> in year 2017 which was Baht 10.77 million compared to the net loss for the same period last year, the increased of loss Baht 3.33 million was mainly resulted as follow :-

1. The Company and its subsidiaries have Gross Profit of Baht 60.94 million, decrease of 26.76% compared to the same period last year, Due to the highly competitive market of bunkering and oil trading business of Oversea Market including the decreased of sales amount of Offshore Customer.
2. The Company and its subsidiaries have share of loss from the joint venture (Pan Orient Energy (Siam) Limited.) of Baht 6.16 million, the decrease of loss 41.01% compared to the same period last year.

Please be informed accordingly

Sincerely yours,

( Miss Neeracha Panboonhom )  
President & Chief Executive Officer