



SEA /055 /2017

August 11, 2017

Subject : Notification of Information Memorandum of Connected Transactions Re : Loan from Major Shareholder
To : The President
The Stock Exchange of Thailand

Sea Oil Public Company Limited (“the Company”) would like to inform that the resolution of Board Directors’ Meeting No. 5/2017 held on 11 August 2017 has approved to proceed to borrow the money in the amount of not exceeding Baht 400 million from the Nathalin Co.,Ltd. which is the major shareholder of the Company and holds 249,332,742 shares, equivalent to 45.05 % of paid up capital of the Company. The entering into of the said transaction is the connected transaction in the category of a transaction of receiving financial assistance from the connected person under the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 regarding Connected Transactions Rules and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure and Compliance by Listed Companies relating to Connected Transactions B.E. 2546 dated 19 November 2003 (Connected Transaction Notification), due to the fact that Nathalin Co.,Ltd., a major shareholder of the Company. According to the calculation of the size of the transaction, the transaction value is greater than 0.03 percent but less than 3 percent of the Company’s net tangible assets as of 30 June 2017 . Therefore ,the transaction was required to be approved by the Company’s Board of Directors and disclose the details of the transaction to the Stock Exchange of Thailand and the details are as follows :

1) Transaction Date	11 August 2017 : the Date of approval transaction by the Company’s Board of Directors Expected to enter into loan agreement within August 2017
2) The Related parties and relationship with listed company	Nathalin Co., Ltd. is a major shareholder of the Company. As of 30 June 2017, Nathalin Co.,Ltd. held 45.05 % in total paid up shares of the Company. Moreover, Mr. Churdchoo Panbonhom and Mrs. Wilaisri Panbunhom (Spouse) collectively held more than 30% of NATHALIN's shares. NATHALIN is considered connected person, as per section 258 (5), of Mr. Churdchoo Panbonhom. In addition, Mr. Churdchoo Panbonhom and Mrs. Wilaisri Panbunhom (Spouse) held 10.60 % of Company’s paid up shares, which is considered major shareholder of the Company.



3) Details of the transaction	To receive financial assistance : Loan amount not exceeding of Baht 400 million Interest Rate 5% per annum , Term of Loan agreement : not more than 2 years Payment of Interest : Every 3 months (Uncommitted Unsecured Long Term Loan)
4) The total value of the transaction and the criteria of evaluation of the transaction	Total value of the transaction : not exceeding of Baht 40 million Sized transaction = 2.81 % of Net Tangible Assets , calculated by the consolidated financial statement as of 30 June 2017 (Reviewed) $= \text{Total value of the transaction} / \text{Net Tangible Assets}$ $= 40 \text{ million Baht} / 1,426.14 \text{ million Baht}$ $= 2.81\%$ Calculated from the annual interest expense of Loan amount of Baht not exceeding 400 million at the interest rate 5 % with the term of 2 years
5) Conditions which may affect the rights of shareholders	None
6) Name of connected persons and nature of relationship of the connected persons	The directors of the Company who are also the director of Nathalin Co.,Ltd. Ms.Neeracha Panboonhom / Mr.Prompong Chaisrisawatsuk / Mr.Suraphon Meesathien (All of 3 directors did not attend the meeting and non-vote during the consideration of the approval on this transaction)
7) The opinion of the Board of Directors to entering into the transaction	The Board of Directors agreed with the company to borrow the money from Nathalin Co.,Ltd. for using as working capital and repay loan that the transaction was conducted with reasonable and beneficial to the company , including interest rates can be comparable to market rate.
8) The opinion of the Audit Committee and / or Director of the Company which differ from the opinion of Board of Directors	None

Please be informed accordingly,

Sincerely yours,

Sea Oil Public Company Limited

(Ms.Neeracha Panboonhom)

President / Chief Executive Officer